

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2025/2026	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	66,780	130,381										197,161
COBRA Self Pay	0	0	0										0
Retired Self Pay	8,546	7,943	6,969										23,457
Liquidated Damages	0	0	0										0
Interest on Delinquency	0	0	0										0
Interest Income	9,355	5,816	2,317										17,488
Express Scripts Refunds	0	0	0										0
IRS Refund	0	0	0										0
IRS Interest	0	0	0										0
Philadelphia Trust Realized G/L	719	0	0										719
Philadelphia Trust Unrealized G/L	(9,814)	(1,768)	15,232										3,650
Total Income	8,806	78,771	154,898	0	0	0	0	0	0	0	0	0	242,475
Expenses													
Administration Fee	9,774	9,774	9,774										29,322
Audit Fee	0	0	0										0
Bank Charges	284	208	321										813
Ben Paid-GCN	1,033	0	1,033										2,066
Bond Expense	305	0	0										305
Dental Premiums	4,343	4,042	4,088										12,473
Vision Premiums	646	653	598										1,897
Ins Premium Life	1,303	1,119	1,226										3,649
Ins Premium - STD, AD&D	699	616	662										1,978
Kaiser Premium-Act	96,840	94,823	96,371										288,034
Kaiser Premium-Ret	3,752	3,752	3,752										11,256
Kaiser Premium-COBRA	0	0	0										0
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	0	0										0
Legal Fees	0	0	440										440
Postage Expense	1,141	0	0										1,141
Printing Expense	386	0	0										386
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	1,976	0	0										1,976
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Cyber Liability Insurance	2,022	0	0										2,022
IFEBP	1,063	0	0										1,063
Medical Reimbursement	0	0	0										0
PTC Trust Fee	0	2,463	0										2,463
Wire Fee	0	0	0										0
Transfer Fee	0	0	0										0
Total Expenses	125,568	117,452	118,265	0	0	0	0	0	0	0	0	0	361,285
Gain/Loss	(116,762)	(38,681)	36,634	0	0	0	0	0	0	0	0	0	(118,809)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2025

ASSETS

Current Assets

PNC Bank (0355)	\$ 402.88
PNC Bank MM (0347)	35,295.32
First Citizens Bank	50,074.37
Philadelphia Trust	1,989,267.40
Due to Philadelphia Trust	2.06
Prepaid Insurance Premium	101.56
Contributions Receivable	1,529.79
Liquidated Damages Receivable	90.00
Interest on Late Contributions Receivable	<u>77.70</u>

Total Assets	<u><u>\$ 2,076,841.08</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	<u>\$ 0.00</u>
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Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	\$ 2,195,650.56
Net Income	<u>(118,809.48)</u>

Total Capital	<u>2,076,841.08</u>
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Total Liabilities & Capital	<u><u>\$ 2,076,841.08</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2025

May-25

Income

Contributions	\$ 130,381.21
Cobra Payments	0.00
Interest Earned	2,316.69
Retiree Contributions	6,968.87
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	15,231.57

Total Income	154,898.34
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Expenses

Vision Insurance	597.70
Medical Reimbursement	0.00
Plan/Trust Administration	9,774.00
Bank Charges	320.81
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	100,123.09
Medical Insurance (GCN)	1,033.20
Dental Insurance	4,087.50
Cyber Liability Insurance	0.00
Legal Expenses	440.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,226.08
Short Term Disability	662.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	118,264.78
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Net Income	\$ 36,633.56
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-25

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	13,369.68	38016	5/12/2025	Payment for 4/25
Union HQ Staff	5196	3,079.73	20315	5/2/2025	Payment for 4/25
Kelly Press	5193	31,061.24	ACH	5/5/2025	Payment for 4/25
Kelly Press	5193	31,061.24	ACH	5/15/2025	Payment for 3/25
Kelly Press	5193	6,732.32	ACH	5/30/2025	Payment for 5/25
Mosaic Bookbinders	5185	27,638.28	ACH	5/9/2025	Payment for 4/25
Mosaic Lithographers	5194	<u>17,438.72</u>	ACH	5/9/2025	Payment for 4/25

Total Contributions: 130,381.21

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2025 to May 31, 2025

Date	Check #	Payee	Amount
5/20/25	2276	Associated Administrators, LLC	9,774.00
5/20/25	2277	Graphic Communications National H&W Fund	1,033.20
5/20/25	2278	National Vision Administrators, LLC	597.70
5/20/25	2279	CHLIC	4,087.50
5/20/25	2280	Mutual Of Omaha	1,888.48
5/20/25	2281	Mooney, Green, Saindon, Murphy & Welch	440.00
5/20/25	2282	Kaiser Foundation Health Plan	<u>100,123.09</u>
Total			<u>117,943.97</u>

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of July 10, 2025

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Nov-24	\$ 24.06	\$ 30.00	\$ 54.06	\$ 54.06	1/27/25 & 6/9/25	\$ -
	Dec-24	\$ 26.41	\$ 30.00	\$ 56.41	\$ 56.41	6/9/25	\$ -
	Jan-25	\$ 25.59	\$ 30.00	\$ 55.59	\$ 55.59	6/9/25	\$ -
	Feb-25	\$ 24.85	\$ 30.00	\$ 54.85	\$ 54.85	6/9/25	\$ -
	Mar-25	\$ 25.88	\$ 30.00	\$ 55.88	\$ 55.88	6/30/25	\$ -
	Apr-25	\$ 25.07	\$ 30.00	\$ 55.07	\$ 55.07	6/30/25	\$ -
	May-25	\$ 24.77	\$ 30.00	\$ 54.77	\$ -		\$ 54.77
		\$ 176.63	\$ 210.00	\$ 386.63	\$ 331.86	TOTAL DUE:	\$ 54.77
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 617.29	\$ -	\$ 617.29	\$ -		\$ 617.29
	Aug-24	\$ 535.18	\$ -	\$ 535.18	\$ -		\$ 535.18
	Mar-25	\$ 508.32	\$ 465.92	\$ 974.24	\$ -		\$ 974.24
	Apr-25	\$ 37.79	\$ 35.62	\$ 73.41	\$ -		\$ 73.41
		\$ 2,344.80	\$ 1,154.04	\$ 3,498.84	\$ -	TOTAL DUE:	\$ 3,498.84
Union HQ Staff	May-25	\$ 46.65	\$ 46.20	\$ 92.85	\$ 92.85	7/1/25	\$ -
		\$ 46.65	\$ 46.20	\$ 92.85	\$ 92.85	TOTAL DUE:	\$ -

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of May 31, 2025	

Expenses			
Period	3/24 - 2/25		\$ 1,444,411
	3/25 - 5/25		\$ 361,285
	Total		\$ 1,805,696
	Per Month		\$ 120,380
Fund Reserve			
Total Net Assets		\$	2,076,841
Months of Reserve			17.3

Reserve Projection		
Period	Surplus/(Deficit)	
3/24 - 2/25	\$	(54,929)
3/25 - 5/25	\$	(118,809)
Total	\$	(173,739)
Monthly Average	\$	(11,583)
Projection	Reserve Amount	Months of Reserve
3 months (8/31/25)	\$ 2,042,093	17.0
6 Months (11/30/25)	\$ 2,007,346	16.7
12 Months (5/31/26)	\$ 1,937,850	16.1